

LAPAI JOURNAL OF ECONOMICS (LJE)

Volume 7 Number 2

December 2023



A Publication of the Department of Economics, Ibrahim Badamasi
Babangida University, Lapai, Niger State, Nigeria

LAPAI JOURNAL OF ECONOMICS (LJE)

Volume 7 Number 2

December, 2023

Print ISSN: 2659-028X

Online ISSN: 2659-0271



<https://ojs.journals.ibbu.com.ng/index.php/lje>

<https://www.ajol.info/index.php/lje/index>

Call: or Whatsapp: +2348032786701

e-mail: lje@ibbu.edu.ng and lje.ibbul@gmail.com

A Publication of the Department of Economics, Ibrahim Badamasi
Babangida University, Lapai, Niger State, Nigeria

Printed by:

MR SHI2 GRAPHICS PRINTS

Ajib Pharmacy Junction, Minna – Niger State

07065915523

Editorial Board

Prof. Bilyaminu I. Kadandani

Department of Economics
IBB University Lapai

Editor in Chief

Dr M. S. Ewugi

Department of Economics
IBB University Lapai

Associate Editor

Prof. Gobna O. Wafure

Department of Economics
University of Abuja

Member

Prof. Eniola O. Olorunsanya

Department of Agricultural Economics
IBB University Lapai

Member

Dr J. Obilikwu

Department of Economics
IBB University Lapai

Member

Dr Alfa A. B.

Department of Economics
IBB University Lapai

Business Editor

Editorial Advisory Board

Prof. M.S. Badayi

Department of Economics
Bayero University Kano.

Prof. Dr Mohd Zaini bn Abdel Karim

Othman Yeop Abdallah Graduate School of Business
Universiti Utara Malaysia

Prof. Christain E. Onwuka

Department of Economics
Ambrose Ali University, Ekpoma

Prof. Tukur Garba

Department of Economics
Usmanu Danfodiyo University Sokoto

Prof. Anthony Akamobi

Department of Economics
Chukwuemeka Odumegwu Ojukwu University, Anambra

Prof. Mohammed Yelwa

Department of Economics
University of Abuja

Dr Abu Nurudeen

Department of Economics
Umaru Musa Yar'adua University, Katsina

About the Journal

The Lapai Journal of Economics (LJE) is a blind peer reviewed academic journal, published by the Department of Economics, Ibrahim Badamasi Babangida University Lapai, P. M. B. 11, Niger State, Nigeria. The Journal covers areas such as Macroeconomics, Microeconomics, Development Economics, Agricultural Economics, Welfare Economics, Finance, International Economics, Health Economics, Environmental Economics, Political Science, Banking, Accounting, Public Administration, Economics of Happiness, Social Economics, Education Economics, Managerial Economics, Rural Development, Entrepreneur Development, Sociology, Psychology, Corporate Finance and Governance, Risk Management, Economic History, Human Resource, Women Studies, and all related Social Science courses.

Authors Guideline

- i. Manuscript must be written in English and must be clear and concise.
- ii. The manuscript should be in Time New Romans and 12 font size of single line spacing not exceeding 8000 words.
- iii. Abstract should not exceed 200 words with a maximum of 5 key words and appropriate journal classification index.
- iv. The entire manuscript should not exceed 8000 words and 10 pages including Tables and diagrams. Any extra page will attract additional charges of ₦2000
- v. Author should use APA reference style
- vi. Bank details: Account Name: Lapai Journal of Economics; Account Number: 2106634178; Bank Name: United Bank for Africa (UBA).

Submission and Processing Steps

1. Article should be submitted to the following email address lje@ibbu.edu.ng and copied lje.ibbul@gmail.com
2. The article will be considered for review by the committee within 15 working days, after the committee has verified the author(s) authenticity through plagiarism checker.
3. Any author whose article is accepted for review will pay ₦6000 for Review fee.
4. The article is subject to reviewer and editor decision.
5. The review process will take a minimum of six (6) weeks.
6. Upon acceptance of manuscript, corresponding author is to submit the following:
 - a. Evidence of correction to be highlighted in green colour
 - b. Evidence of Payment (Authors in Nigeria will pay ₦25,000 and outside Nigeria Authors will pay \$50; International Authors will be communicated on the payment mode through the corresponding Author by the Editor).
 - c. A copyright form will be sent to the corresponding Author for attestation

For information, call or WhatsApp LJE direct line: +2348032786701

Further inquiry: Ewugi - +2347062824011; Alfa - +2348036901810

Content

Interaction Effect of Financial Inclusion and Institutional Quality on Living Standard in Sub-Saharan Africa <i>Samuel Felix Okereke, Richard Kyarem & Martins Iyoboyi</i>	1
Monetary Policy Performance and Economic Growth: An Empirical Evidence for WAMZ Member Countries <i>Naziru Yusuf Abdullahi, Abdulwahab Hassan Yusuf & Ismail Hayatu Sunusi</i>	18
Money Market Instruments and Economic Growth in Nigeria <i>Abolade Francis Akintola & Oluwatoyosi Tolulope Olurin</i>	33
The Impact of Public Domestic Borrowing on Private Sector Investments in Kenya <i>Charles Katua Kithandi</i>	45
Commodity Price Shock and Economic Performance: An Empirical Evidence for Nigeria <i>Naziru Yusuf Abdullahi, M. C. Duru, Auwal Umar & I. Y. Maikudi</i>	60
Bank Performance: Do Political, Legal and Regulatory Institutional Reforms Matter? <i>Erick Mwambuli & Ali Hemed</i>	81
Mediating effect of Access to Finance in the relationship between Entrepreneurial Orientation and Performance of Women-Owned MSME in Nigeria <i>Emmaculate Shie Tagha, Abdullahi N. Mohammad, Nura Ibrahim Naala, & Idris Musa</i>	89
Effect of Service Quality on Customers' Loyalty in Banks: Case Study of Some Selected Banks in Jigawa State <i>Comfort A. Medupin & Calvin Y. Ojeleye</i>	106
Assessment of Community and Social Projects on Social Infrastructural Development of Kwali Area Council Federal Capital Territory <i>James Aondoaver Kwaghza & Mohammed Abdullahi</i>	116
The Role of Bank of Agriculture in Fostering Agricultural Development in Nigeria <i>Yusuf Baba Alfa & Abdulmumini Baba Alfa</i>	132
Effect of Agricultural Investments, Credit and Exports on Agricultural Growth in Nigeria (1981-2020) <i>Ezekiel Benjamin Sunday, Haruna Suleiman Umar, & Sale Isah Audu</i>	146
Performance of Microfinance Institutions: Do Risk Management Regulations really matter? <i>Erick Mwambuli, Elizabeth Mofulu & Ruhiza, Allan</i>	163
Assessing Safety Culture Metrics Influencing Organisation Risk Scorecard among Selected Manufacturing Firms in Lagos, Nigeria <i>Ibukun Olorunisola Kolawole, Sunday Stephen Ajemunigbohun & Rasheed Olawale Azeez</i>	172
An Evaluation of the Performance of Residential Property Investments in Minna, Niger State, Nigeria <i>Philip Ayomide Aje & Namnso Bassey Udoekanem</i>	190
Sovereign Wealth Fund and Fiscal Performance: A Case of Nigeria in the Midst of Other Natural Resources Rich Countries in Africa <i>James Obilikwu & Abdulrahman Ibrahim</i>	206